FINRA Securities Agents: How to Register in Puerto Rico

1. Examination:
   The individual initially must be employed by a broker-dealer for sponsorship of him/her to take the appropriate exams required by the Federal Regulatory Agency. Puerto Rico requires the Series 6, 7, or 63 exams depending on the type of securities he/she wishes to offer.

   Waivers may be granted for the following reasons:

   - If the Series 63 exam was passed in lieu of the Series 7. (For general securities offering)
   - If an agent was approved in the securities business prior to the Series 7, 63 requirement going into effect, and has not been unregistered for a period of two or more years.
   - If an agent passed the Series 6, 7 or 63, and has been registered within the preceding two years in a state requiring the Series 6, 7 or 63.

   However, in order to grant the waiver our office must be notified of the agent's Series 6, 7 or 63 deficiency by the Firm and request a waiver in writing. Determination will be based on the experience of the agent and qualifications.

2. There is one Testing Center in Puerto Rico:
   - Prometric Testing Center   –   (787) 706-7640

   For information on exams, registration fees and appointments, please call the number provided.

3. Federal approval is required by FINRA before a state securities registration approval. The broker-dealer is knowledgeable of this process; however, you may contact FINRA for further information at 301-590-6500.

4. Submit a Form U-4 electronically through FINRA's nationwide database, known as the Central Registration Depository (CRD) System. The employing broker-dealer should have knowledge of this process; however, you may contact FINRA for further information at 301-590-6500.

5. Agent fees are $150.00 for a new application and when transferring from one firm to another. These fees are deducted automatically from the employing broker-dealer's account with FINRA and forwarded to Puerto Rico.

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