

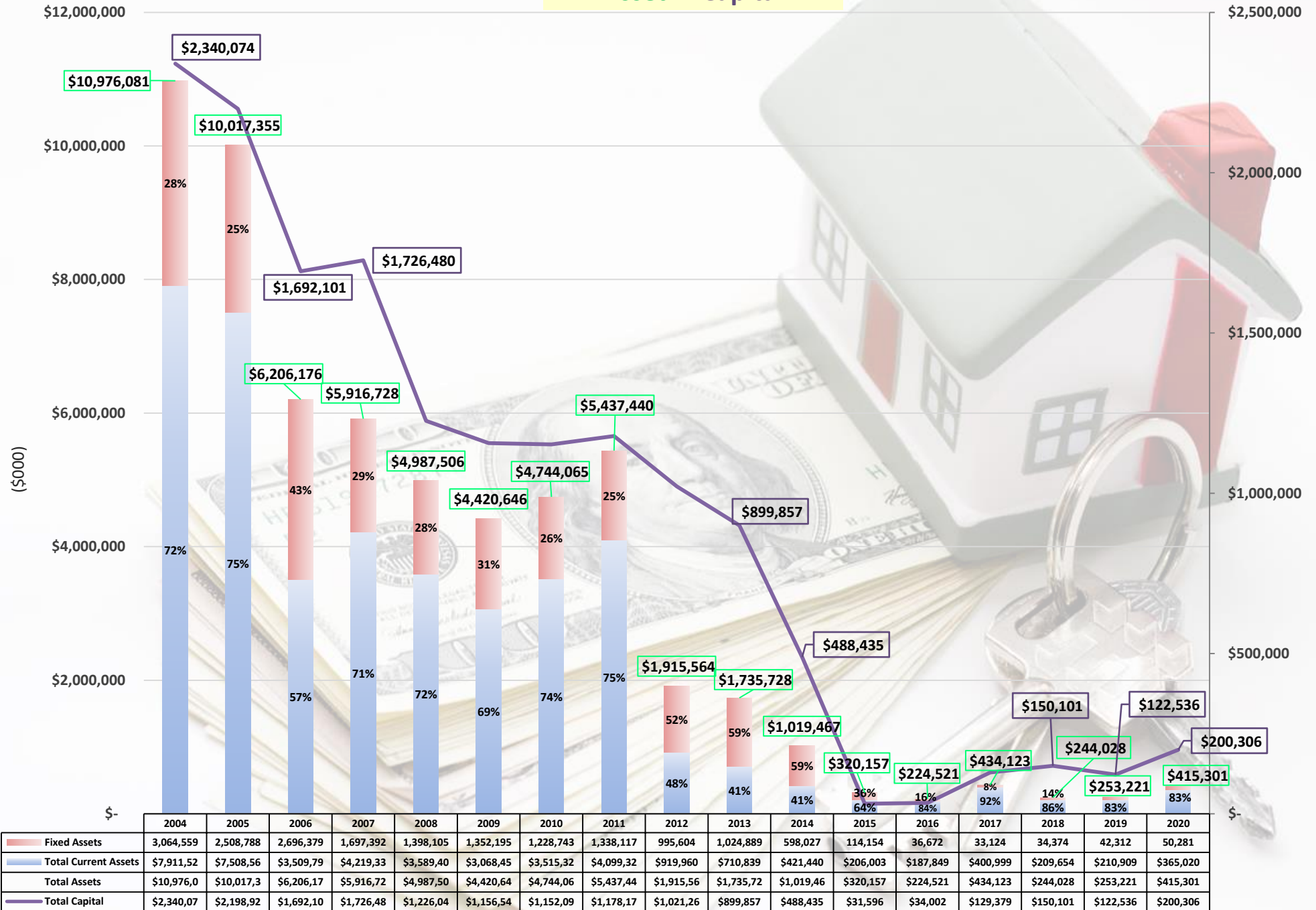


Mortgage Institutions
Balance Sheet

	December																
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Assets																	
Cash in hand and Banks Loans and Lease financing receivables (net of unearned income)	\$ 99,956	\$ 49,276	\$ 65,878	\$ 255,113	\$ 24,204	\$ 31,095	\$ 89,475	\$ 121,726	\$ 126,707	\$ 82,312	\$ 152,209	\$ 142,118	\$ 103,072	\$ 341,940	\$ 271,843	\$ 596,962	\$ 810,296
	185,732	134,941	121,079	132,619	149,923	149,651	288,702	587,458	747,503	3,724,592	2,855,252	2,439,124	2,725,501	2,839,725	2,576,696	5,680,805	5,841,711
Less Allowance for Loan and Lease Losses	489	3,676	4,329	5,550	5,106	3,955	26,019	36,150	27,231	68,095	56,492	42,369	36,736	27,194	15,215	6,373	6,019
Net Loans and Leases receivables	185,243	131,265	116,750	127,069	144,817	145,696	262,683	551,308	720,272	3,656,497	2,798,760	2,396,755	2,688,765	2,812,531	2,561,481	5,674,432	5,835,692
Other Current Assets	79,821	30,368	27,026	18,817	18,828	29,212	69,282	37,805	72,981	360,514	564,353	529,578	797,564	1,064,865	676,473	1,237,173	1,265,534
Total Current Assets	\$ 365,020	\$ 210,909	\$ 209,654	\$ 400,999	\$ 187,849	\$ 206,003	\$ 421,440	\$ 710,839	\$ 919,960	\$ 4,099,323	\$ 3,515,322	\$ 3,068,451	\$ 3,589,401	\$ 4,219,336	\$ 3,509,797	\$ 7,508,567	\$ 7,911,522
Securities	948	942	852	812	2,929	3,778	46,161	46,193	46,049	256,447	223,953	292,852	358,426	408,541	722,795	819,006	1,282,610
Premises and Fixed Assets	7,113	8,562	9,526	7,428	7,506	9,199	9,512	12,891	11,450	14,828	24,389	28,076	31,974	33,340	40,624	44,979	36,169
Other Real Estate Owned	4,400	7,031	10,731	15,052	14,982	15,638	21,018	19,915	33,835	51,918	52,017	67,831	67,289	64,448	66,732	43,948	36,142
Mortgage Servicing Rights	21,925	16,980	8,354	7,109	6,094	4,838	8,904	8,054	7,076	6,386	1,863	12,976	8,675	90,803	240,892	221,788	215,652
Other Assets	15,895	8,797	4,911	2,723	5,161	80,701	512,432	937,836	897,194	1,008,538	926,521	950,460	931,741	1,100,260	1,625,336	1,379,067	1,493,986
Total Assets	\$ 415,301	\$ 253,221	\$ 244,028	\$ 434,123	\$ 224,521	\$ 320,157	\$ 1,019,467	\$ 1,735,728	\$ 1,915,564	\$ 5,437,440	\$ 4,744,065	\$ 4,420,646	\$ 4,987,506	\$ 5,916,728	\$ 6,206,176	\$ 10,017,355	\$ 10,976,081
Liabilities																	
Accounts Payable and Accrued Liabilities	\$ 51,515	\$ 37,213	\$ 20,743	\$ 17,168	\$ 15,676	\$ 22,733	\$ 103,525	\$ 95,349	\$ 98,244	\$ 142,751	\$ 106,742	\$ 147,967	\$ 189,767	\$ 363,868	\$ 460,193	\$ 555,826	\$ 526,617
Loans Payable																	
Banks	61,918	32,909	29,334	25,476	28,561	96,658	90,361	135,910	185,425	692,716	841,335	861,325	1,207,221	1,871,460	1,464,933	1,362,588	1,430,795
Parent Company	41,007	35,854	31,469	228,675	112,631	139,386	132,316	178,302	151,499	533,406	1,000,914	588,831	685,092	467,105	595,797	566,972	606,766
Others	3,625	628	168	845	1,453	983	598	190	3,177	4,174	34,788	35,943	105,660	151,329	809,600	644,469	367,793
Other Accounts Payable	51,741	19,168	8,519	6,473	7,300	9,548	22,796	24,990	41,751	22,466	56,741	87,425	85,604	42,929	171,584	186,151	218,590
Total Current Liabilities	\$ 209,806	\$ 125,772	\$ 90,233	\$ 278,637	\$ 165,621	\$ 269,308	\$ 349,596	\$ 434,741	\$ 480,096	\$ 1,395,513	\$ 2,040,520	\$ 1,721,491	\$ 2,273,344	\$ 2,896,691	\$ 3,502,107	\$ 3,316,006	\$ 3,150,561
Long Term Liabilities	5,189	4,913	3,694	26,107	24,898	19,253	181,436	401,130	414,206	2,863,757	1,551,447	1,542,612	1,488,118	1,293,557	1,011,968	4,502,426	5,485,446
Total Liabilities	\$ 214,995	\$ 130,685	\$ 93,927	\$ 304,744	\$ 190,519	\$ 288,561	\$ 531,032	\$ 835,871	\$ 894,302	\$ 4,259,270	\$ 3,591,967	\$ 3,264,103	\$ 3,761,462	\$ 4,190,248	\$ 4,514,075	\$ 7,818,432	\$ 8,636,007
Owner's Capital	62,239	5,059	687	687	247	0	0	0	0	2,861	3,534	3,967	4,743	5,672	6,512	250	250
Stockholders Equity																	
Common Stock	7,662	7,801	7,307	7,114	9,527	10,008	11,902	12,415	12,893	9,474	15,301	15,522	21,072	23,021	131,317	131,333	131,569
Preferred Stock	1,277	3,572	3,022	4,699	4,369	4,884	10,033	9,691	8,216	7,533	8,333	35,678	43,170	42,473	36,935	34,683	34,433
Additional Paid in Capital	67,707	70,472	69,778	181,819	76,609	74,450	1,735,674	1,720,258	1,710,523	1,714,123	1,726,798	1,644,780	1,667,505	1,571,864	1,191,252	1,291,473	1,350,991
Retained Earnings	61,421	35,632	69,307	(64,940)	(56,750)	(57,746)	(1,269,174)	(842,507)	(710,370)	(555,821)	(601,868)	(543,404)	(510,446)	83,450	326,085	741,184	822,831
Total Capital	\$ 200,306	\$ 122,536	\$ 150,101	\$ 129,379	\$ 34,002	\$ 31,596	\$ 488,435	\$ 899,857	\$ 1,021,262	\$ 1,178,170	\$ 1,152,098	\$ 1,156,543	\$ 1,226,044	\$ 1,726,480	\$ 1,692,101	\$ 2,198,923	\$ 2,340,074
Total Liabilities and Capital	\$ 415,301	\$ 253,221	\$ 244,028	\$ 434,123	\$ 224,521	\$ 320,157	\$ 1,019,467	\$ 1,735,728	\$ 1,915,564	\$ 5,437,440	\$ 4,744,065	\$ 4,420,646	\$ 4,987,506	\$ 5,916,728	\$ 6,206,176	\$ 10,017,355	\$ 10,976,081

Mortgage Institutions

Asset - Capital





Mortgage Institutions Income Statement

December

Amounts in thousands of \$	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Interest Income																	
Interest and fee income on Loans:																	
Loans Secured by Real Estate	\$ 67,312	\$ 43,784	\$ 33,921	\$ 35,128	\$ 40,496	\$ 46,634	\$ 67,053	\$ 69,044	\$ 77,992	\$ 216,760	\$ 172,109	\$ 178,012	\$ 208,146	\$ 219,580	\$ 298,067	\$ 406,442	\$ 366,817
Commercial and Industrial Loans	0	0	0	0	0	0	390	273	442	4,341	3,496	4,304	5,044	4,660	4,622	2,932	2,101
Loans to individuals for household, family and other personal expenditures	0	0	0	0	0	0	0	0	0	0	9	14	300	46	3,871	17,518	16,089
Interest and Dividend Income on Securities and Obligations	239	115	79	52	54	46	1,382	5,424	6,508	49,281	43,286	54,360	72,817	88,811	90,458	146,489	128,077
Total Interest Income	\$ 67,551	\$ 43,899	\$ 34,000	\$ 35,180	\$ 40,550	\$ 46,680	\$ 68,825	\$ 74,741	\$ 84,942	\$ 270,382	\$ 218,900	\$ 236,690	\$ 286,307	\$ 313,097	\$ 397,018	\$ 573,381	\$ 513,084
Non Interest Income																	
Other Fee Income	16,354	15,396	14,732	7,504	1,846	5,679	(302,771)	(43,067)	(42,139)	26,036	(203,708)	26,935	(41,973)	15,194	(7,511)	163,885	265,433
Rent of Land, Building and Equipment	26	36	0	0	0	0	15	0	7	10	86	139	100	81	100	89	195
Net Gains on Sale of Loans	15,723	17,137	13,813	16,250	20,042	16,714	5,203	43,291	47,553	31,321	36,394	78,228	86,923	64,095	62,960	127,254	8,305
Total Non Interest Income	\$ 32,103	\$ 32,569	\$ 28,545	\$ 23,754	\$ 21,888	\$ 22,393	\$ (297,553)	\$ 224	\$ 5,421	\$ 57,367	\$ (167,228)	\$ 105,302	\$ 45,050	\$ 79,370	\$ 55,549	\$ 291,228	\$ 273,933
Total Income	\$ 99,654	\$ 76,468	\$ 62,545	\$ 58,934	\$ 62,438	\$ 69,073	\$ (228,728)	\$ 74,965	\$ 90,363	\$ 327,749	\$ 51,672	\$ 341,992	\$ 331,357	\$ 392,467	\$ 452,567	\$ 864,609	\$ 787,017
Expenses																	
Salaries and Employee Benefits	\$ 39,518	\$ 31,737	\$ 29,472	\$ 31,388	\$ 35,060	\$ 31,381	\$ 64,525	\$ 66,097	\$ 58,190	\$ 65,705	\$ 80,054	\$ 87,012	\$ 105,309	\$ 152,975	\$ 154,219	\$ 129,891	\$ 119,123
Taxes other than income	871	790	998	992	1,603	1,886	2,304	2,121	1,815	3,954	3,497	7,242	8,346	10,052	12,109	9,647	10,465
Provision for loan losses	(2,618)	942	1,267	1,329	726	30,845	21,625	23,680	35,438	55,530	35,344	27,337	19,711	13,821	31,533	7,271	2,960
Interest Paid	1,973	2,284	7,374	5,106	6,200	6,725	22,381	25,191	27,929	98,247	94,979	112,918	162,097	239,546	303,658	386,176	238,136
Other Expenses	32,985	30,576	27,341	27,980	31,895	52,038	66,378	53,427	61,955	83,153	116,478	144,078	155,409	244,312	317,386	263,978	162,794
Total Expenses	\$ 72,729	\$ 66,329	\$ 66,452	\$ 66,795	\$ 75,484	\$ 122,875	\$ 177,213	\$ 170,516	\$ 185,327	\$ 306,589	\$ 330,352	\$ 378,587	\$ 450,872	\$ 660,706	\$ 818,905	\$ 796,963	\$ 533,478
Income Before Income Tax	26,925	10,139	(3,907)	(7,861)	(13,046)	(53,802)	(405,941)	(95,551)	(94,964)	21,160	(278,680)	(36,595)	(119,515)	(268,239)	(366,338)	67,646	253,539
Income Tax	8,324	3,157	557	411	1,013	16,625	44,370	27,193	(97,752)	9,265	(5,425)	(10,858)	178,433	(83,600)	(49,725)	(6,709)	15,978
Net Income	\$ 18,601	\$ 6,982	\$ (4,464)	\$ (8,272)	\$ (14,059)	\$ (70,427)	\$ (450,311)	\$ (122,744)	\$ 2,788	\$ 11,895	\$ (273,255)	\$ (25,737)	\$ (297,948)	\$ (184,639)	\$ (316,613)	\$ 74,355	\$ 237,561

MORTGAGE INSTITUTIONS NET INCOME

