

NOTICE

PROPOSAL FOR THE ADOPTION OF THE "REGULATION FOR ADJUDICATIVE PROCEDURES OF THE OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS"

The Office of the Commissioner of Financial Institutions (OCFI) proposes to adopt the "Regulation for Adjudicative Procedures of the Office of the Commissioner of Financial Institutions". The above mentioned Regulation is issued under the dispositions of Act No. 4 of October 11, 1985, as amended, known as the "Office of the Commissioner of Financial Institutions Act", and Act No. 38 of June 30, 2017, as amended, known as the "Administrative Procedures Act of the Government of Puerto Rico", among others.

The proposed regulation is intended to establish the norms and rules that will apply to the adjudicative procedures of the OCFI and incorporates the legislation protecting the elderly and those with hearing disabilities, as well as the use of electronic means for notifications and holding hearings which will enable the continuity of adjudicative procedures before the OCFI. With this Regulation, the OCFI promotes the fair, rapid and economical solution of the procedures presented before its administrative forum and repeals Regulation No. 3920 of June 23, 1989 known as "Regulation to Regulate Adjudicative Procedures Under the Jurisdiction of the Office of the Commissioner of Financial Institutions" and its respective amendments.

The proposed regulation shall be available for inspection from 8:00 A.M. to 12:00 P.M. and 1:00 P.M. to 4:30 P.M., during business days, at the Legal Division of the Office of the Commissioner of Financial Institutions located at Centro Europa Building, 6th Floor, Santurce, Puerto Rico, and on our web page at www.ocif.pr.gov.

Within thirty (30) days from the publication of this NOTICE, written comments or a written request for an oral hearing on the proposed action including the grounds on which the petitioner bases said request for the proposed action, may be sent by e-mail to reglamento@ocif.pr.gov, submitted personally, during inspection hours, or mailed, to either of the following addresses:

Legal Division

Office of the Commissioner of Financial Institutions

Centro Europa Building Suite 600

1492 Ave Ponce de León, San Juan PR 00907-4024

Mailing address: P.O. Box 11855, San Juan PR 00910-3855


Natalia I. Zequeira Díaz, Esq.
Commissioner